



Press Statement

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Global Myanmar Spring Revolution (GMSR) and Blood Money Campaign (BMC) as part of Global Actions Against The Myanmar Junta (GAAMJ)

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EU SANCTIONS ON MOGE A WIN FOR MYANMAR, THE US AND INTERNATIONAL COMMUNITY MUST FOLLOW SUIT

Global Myanmar Spring Revolution and Blood Money Campaign (GMSRxBMC), as part of Global Actions Against the Myanmar Junta welcomes the decision by the EU to enact a [fourth round of sanctions](#) against individuals and state-owned entities, including Myanma Oil and Gas Enterprise (MOGE). It is vital that the French government does not abuse the exemptions in the regulation to allow TotalEnergies to continue bankrolling the junta's atrocities.

Oil and gas revenue flowing through MOGE, estimated to be USD 1.5 billion in 2021-2022, is [the single biggest source of foreign currency](#) for the Myanmar junta and must be multilaterally sanctioned to curtail the junta's war of terror.

Mon Zin, spokesperson for GMSRxBMC says, “It is vital that the international community coordinate to enact multilateral sanctions. Now that the EU has designated MOGE as a sanctioned entity, all eyes are now on the US & UK to follow suit. US & UK sanctions on MOGE will have a significant impact.”

This move was expected after energy giants TotalEnergies (France) and Chevron (US) announced in January they will exit the Yadana gas project, and Myanmar, citing human rights abuses. With MOGE lacking the capacity to operate the project, remaining partner PTTEP (Thailand) is expected to take over as the operator. Petronas (Malaysia) and Mitsubishi Corp (Japan) are divesting their stakes in the Yetagun gas project, with a Japanese consortium, led by the Japanese government and JX Nippon Oil & Gas Exploration, a unit of oil refinery Eneos Holdings, and PTTEP remaining.

The EU sanctions prohibit companies with links to the EU making funds and economic resources available to MOGE and other sanctioned SOEs. US and UK sanctions would prevent US and UK businesses from providing goods and services to MOGE and stop crucial US dollar transactions, putting international banks facilitating payments on alert.

TotalEnergies has stated its withdrawal may take up to six months. It has pledged to bring in a new operator, ignoring demands from National Unity Government (NUG) not to collude with the junta, and may well attempt to keep ordering the buyer, PTTEP's parent company PTT, to make monthly payments to accounts controlled by the junta.

Ben Hardman, Myanmar Policy and Legal Advisor of [Earthrights International](#) says, “These sanctions ought to prevent TotalEnergies from ordering monthly payments, cutting off up to 250 million US dollars before it leaves. They should also prevent TotalEnergies from providing assistance to a new operator that

would help the junta to continue accessing gas revenues. The EU regulation does, however, have vague exemptions, seemingly a direct result of lobbying by TotalEnergies. The French government must not twist these to authorize TotalEnergies to carry on funding atrocities.”

The French government must ensure that exemptions to the sanctions are not abused in order to allow revenue to reach the junta, a terrorist organisation under both domestic and international law.

TotalEnergies must engage with the NUG on whether to bring in a new operator and on the management of decommissioning risks and immediately divert all payments away from junta-controlled banks accounts, finally ending its funding of crimes against humanity.

Other entities designated in the resolution are No1 Mining Enterprise, and crony companies Htoo Group of Companies and International Group of Entrepreneurs (IGE) company.

GMSRxBMC will continue to closely monitor the situation as it develops.

Ko Ye, natural resources activist for BMC says, “For as long as these fossil fuel companies remain in Myanmar, they must stop pretending they are powerless and order the buyer, PTT, to make all payments to protected accounts. Their contracts are with the Government of Myanmar, and they must stop treating the criminal junta as a legitimate government.”

Kinam Kim, lawyer from Asian Dignity Initiative says, “This could be a turning point in the battle of stopping revenue flow to the military junta. With the additional sanction from the U.S. government, companies including POSCO will have to join the trend. This would be a true win for the people of Myanmar.”

Global Myanmar Spring Revolution (GMSR) and Blood Money Campaign (BMC) as part of Global Actions Against the Myanmar Junta (GAAMJ) again call upon the US, UK, Canada, New Zealand, Australia & Japan to impose targeted sanctions on MOGE.

Global Myanmar Spring Revolution (GMSR) and Blood Money Campaign (BMC) as part of Global Actions Against the Myanmar Junta (GAAMJ) again call upon TotalEnergies and Chevron to exit Myanmar responsibly and order all payments into protected accounts to prevent further revenue reaching the terrorist junta.

Global Myanmar Spring Revolution (GMSR) is the coordination body of worldwide Myanmar diaspora communities leading campaigns for Federalism in 21+ countries, mostly led by GEN-Z.

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Blood Money Campaign (BMC) is a diverse group of grassroots activists and union leaders in Myanmar supported by international CSOs and Unions.

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Global Actions Against the Myanmar Junta is a coalition of 138 civil society organisations worldwide. It is composed of GMSR, BMC and Korean Civil Society in Support of Democracy in Myanmar (a network in solidarity of 106 CSOs in South Korea) and other worldwide CSOs.

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