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Chinese mines a \$700 million pay cheque for the Myanmar military regime

Publish What You Pay Australia's new report ***How Chinese Mining Investment Funds the Myanmar Military*** unveils how the Chinese run Lapadaung, Sapetaung & Kyesintaung and Tagaung Taung mines resulted in an estimated \$722 million USD flowing to the military regime for the 2020 – 2021 financial year.

Using leaked data, this report shows how Chinese state-owned mining companies in partnership with Myanmar Economic Holding Limited (MEHL) are bankrolling the military's campaign of terror. The country's three largest mines are all run by Chinese state-owned enterprises (SOEs), namely Wanbao Mining Ltd. and China Nonferrous Metal Mining with revenues flowing from these projects to the Myanmar generals.

The people of Myanmar, trade unions and civil society organisations are all calling for governments and foreign companies to cut ties with the military and introduce dedicated sanctions to the Myanmar military regime, their economic entities and state-owned enterprises.

Clancy Moore, Australian director of Publish What You Pay made the following statements:

"Myanmar's natural resources are a shared inheritance for its 54 million citizens not a bank account for the military generals."

"The military is using money from these projects to buy tanks, guns and bullets to attack the women, men and children of Myanmar. The US, EU, UK and Australia must implement sanctions on state-owned enterprises - Mining Enterprise No.1 and Myanma Oil and Gas Enterprise (MOGE) - to stop this deadly flow of money."

Ma Aye Aye, civil society representative made the following statement:

"Chinese companies are financing the military regime through these mining projects. This is bad for China's interests, reputation and is causing people to flee across the borders creating regional instability."

"Chinese companies and the Chinese government should cut ties with the military regime and work for peace and stability."

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